

East End Prep – Board of Directors Meeting Minutes – 6.20.18

Attendees:	Andy Faught, Jim Leckrone, Jay Ferguson, Marsha Edwards, Shakila Gilbert, Veronica Franks, Amanda Lincoln, Rob Laird, Richard Frank, Mara Naylor
1. Call to Order	Chair Andy Faught called the meeting to order at 12:00pm.
2. Board Year Outline	<p>Discussion of where and when Jim’s review will occur – October meeting was decided</p> <p>Marsha will develop a financial task force with EEP and Explore to discuss economies of scale made up of: school leaders, board members from EEP & Explore, MOBC board members and Marsha</p>
3. Board Action	New board member approved: Richard Frank
4. Finance	<p>The new MOBC finance support team was introduced: Suzie Brown and Pat Hale</p> <p>Andy Faught requested that they attend future board meetings when necessary</p>
5. Board Commitment for 2018/2019	<p>Ben Cundiff is rolling off of the board</p> <p>Andy Faught will send email to board asking for recommitment or a request to roll off</p>

<p>6. School Leader Report</p>	<p>TN Ready Scores</p> <ul style="list-style-type: none"> • Raw scores received from 450 students taking exam • Final scores will be received at end of June <p>Enrollment Attrition High School Pathways</p> <ul style="list-style-type: none"> • Meeting with Carol @ MNPS on Friday • STEM Prep set to accept EEP students to STEM high school • Can take up to 65 now and can add to accommodate in the future • Guidance and transition counselor hired to start July 1 <p>Demographics update 10 Year Charter Renewal April 2020 Additional Data Points Request – by Richard Frank</p> <ul style="list-style-type: none"> • Attendance • Survey results • Suspension data • Other strategic areas of school focus • JL to bring to August meeting for Board to review
<p>7. 2018/2019 Budget</p>	<p>Jay and Jim presented proposed Budget – deficit of \$290,067</p> <ul style="list-style-type: none"> • Reason for deficit is buildout of middle school with hiring of additional teachers and staff • Principals and SPED positions <p>Deficit closing plan</p> <ul style="list-style-type: none"> • Additional enrollment • MAE – what is the plan if this doesn't cover? • JL – reduction in staff and bus monitors • Will need to add more busses in 2019/2020 – contract with Greyline for 2 more years <p>Board Action vote to approve - approved</p>
<p>8. Strategic Priorities for 2018/2019</p>	<p>Formalize Jim's Review Process – Veronica and George to own Board on-boarding and off-boarding – Caroline and Mara will own Cash Flow projections – Jay to work with Finance Team Contingency plan for Jim – Richard and Andy will own Teacher appreciation – Mara will own Finance Task Force – Marsha will own</p>
<p>9. Executive Session</p>	<p>Jim Compensation discussion Veronica and George to build a formal review and evaluation process with data success points MAE – develop 360 review for more feedback in 2018/2019 AF – develop more formal compensation review process</p>

10. Action Item Summary	Veronica and George to develop formal review process for Jim to be presented at October meeting Richard Frank was approved as a board member 2018/2019 Budget was approved Finance team will develop formal cash flow projections Andy and Richard will begin a contingency plan for Jim
11. Adjourn	Having no other business, the meeting was adjourned.